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EMCORE Announces the Appointment of Dr. LC Chiu as General Manager of its Fiber Optics Business

ALBUQUERQUE, N.M., Nov. 18, 2013 (GLOBE NEWSWIRE) -- EMCORE Corporation (Nasdaq:EMKR), a leading provider of compound semiconductor-based components and subsystems for the fiber optics and solar power markets, announced today a broad realignment of operational responsibility in its Fiber Optics business segment and the appointment of Dr. Liew-Chuang (LC) Chiu as the new General Manager for its Fiber Optics business, reporting to its President and CEO, Dr. Hong Q. Hou.

Prior to joining EMCORE, Dr. Chiu served as Chief Operating Officer for Contour Energy Systems, Inc., a developer of advanced primary and next-generation rechargeable battery systems and Chief Executive Officer for Superprotonic Inc., a startup developing fuel cell technology. Dr. Chiu is a veteran in the fiber optics industry, bringing over 20 years of experience in engineering design, manufacturing, quality and business processes. Dr. Chiu has worked in management and executive level positions for PCO, HP, E2O Communications, JDSU, and Optical Communication Products over recent years. Dr. Chiu received his BS in Physics, and MS and Ph.D in Applied Physics from California Institute of Technology.

"We are delighted to have LC join our team as the General Manager of our Fiber Optics segment," said Dr. Hong Hou. "LC brings us a wealth of knowledge and expertise in the fiber optics industry. With his deep technical and operations background, we believe he can drive further improvements in our business for new product introduction, cost reduction, and operational efficiency."

About EMCORE

EMCORE Corporation offers a broad portfolio of compound semiconductor-based products for the fiber optics and space solar power markets. EMCORE's Fiber Optics business segment provides optical components, subsystems and systems for high-speed telecommunications, Cable Television (CATV) and Fiber-To-The-Premise (FTTP) networks, as well as products for satellite communications, video transport and specialty photonics technologies for defense and homeland security applications. EMCORE's Solar Photovoltaics business segment provides products for space power applications including high-efficiency multi-junction solar cells, Coverglass Interconnected Cells (CICs) and complete satellite solar panels. For further information about EMCORE, visit <http://www.emcore.com>.

Forward—looking statements:

This release contains forward—looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including forward—looking statements regarding the asset sale transaction contemplated by the Company's master purchase agreement with SEDU, the possibility of obtaining regulatory approvals for that transaction and the Company's future prospects. These statements are neither promises nor guarantees, but involve risks and uncertainties that could cause actual results to differ materially from those set forth in the forward—looking statements, including, without limitation, risks relating to the likelihood of obtaining regulatory and other approvals necessary to consummate the asset sale transaction with SEDU, risks related to our ability to profitably grow our company, and other risks detailed in our filings with the SEC, including those detailed in EMCORE's Annual Report on Form 10-K under the caption "Risk Factors," as updated by EMCORE's subsequent filings with the SEC, all of which are available at the SEC's website at <http://www.sec.gov>. You are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. EMCORE Corporation does not intend, and disclaims any obligation, to update any forward—looking information contained in this release or with respect to the announcements described herein.

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