
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 6, 2016

Date of Report (Date of earliest event reported)



EMCORE CORPORATION

Exact Name of Registrant as Specified in its Charter

New Jersey

State of Incorporation

1-36632

Commission File Number

22-2746503

IRS Employer Identification Number

2015 W. Chestnut Street, Alhambra, CA 91803

Address of principal executive offices, including zip code

(626) 293-3400

Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On July 5, 2016, the Board of Directors of EMCORE Corporation (the “Company”) authorized and declared a special cash dividend in the amount of \$1.50 per share on its common stock. The dividend is payable in cash on July 29, 2016 to shareholders of record at the close of business on July 18, 2016. A copy of the press release announcing the dividend is furnished as Exhibit 99.1 to this report.

The information contained in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that section and shall not be deemed incorporated by reference into any filing by the Company under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language contained in such filing, unless otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Exhibit Description</u>
99.1	Press Release, dated July 6, 2016, issued by EMCORE Corporation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMCORE CORPORATION

By: /s/ Jikun Kim

Name: Jikun Kim
Title: Chief Financial Officer

Dated: **July 6, 2016**

**PRESS RELEASE****EMCORE to Issue Special Dividend of \$1.50 per share****Company completes return of approximately \$85M to shareholders with special dividend**

ALHAMBRA, California, July 6, 2016 - EMCORE Corporation (NASDAQ: EMKR), a leading provider of Indium Phosphide (InP) optical chips, components, subsystems and systems for the broadband and specialty fiber optics market, announced today that it has completed its strategic review and will distribute \$1.50 per share via a special dividend payable on July 29, 2016 to shareholders of record as of July 18, 2016.

With this action, EMCORE's Board of Directors will have returned approximately \$85M of cash to its shareholders since June 2015, representing approximately 50% of the cash received from operations sold in the prior fiscal year.

"The return of cash to shareholders will strongly improve the Return on Assets of the business by reducing our overall capitalization, while maintaining flexibility to invest in new market opportunities to accelerate earnings growth," says Jeffrey Rittichier, President and CEO. "As previously stated, we're encouraged by the performance of our CATV and Fiber Optic Gyro businesses and see strong growth opportunities in these and other areas to continue improving our financial performance," added Rittichier.

"During my first year at EMCORE, we grew revenues 47% and improved gross margins 13 points from FY14 to FY15, positioning the company for profitable growth. Building on this progress, we returned \$45M to shareholders in June 2015 and began executing a strategic re-alignment of the manufacturing operations to drive margins higher. With the core operations of the business on improved footing, in December 2015 the Board and management began a comprehensive strategic review to strike the right balance between returning assets to shareholders and investing in growth opportunities. During this review period, we actively worked to eliminate risks to our balance sheet posed by the Sumitomo arbitration and other lingering liabilities. Given the recent successful outcome of the Sumitomo arbitration and the completion of our strategic review, we are pleased to announce this return of capital to our shareholders," continued Rittichier.

As part of the strategic review process, the company evaluated its growth opportunities in existing and adjacent markets, analyzed its products, technologies and production capabilities, and concluded that it could fully leverage its core competency in *Mixed-Signal Optics* in both existing and new markets. As *Mixed-Signal* devices have both analog and digital circuits on multiple chips, or even a single chip, the value of these solutions are often far greater than traditional digital applications, and as a result require a specialized expertise which is unique in the optics industry.

"Given EMCORE's existing leadership in *Mixed-Signal Optic* products such as DOCSIS 3.1 transmission devices, and emerging position in new products such as Fiber Optic Gyros and 5G Distributed Antenna System components for wireless applications, it became clear there is an opportunity to leverage our core *Mixed-Signal* competencies to penetrate new markets. EMCORE is uniquely positioned as a supplier of advanced *Mixed-Signal* solutions given our design expertise and our captive wafer fabrication facility," continued Rittichier. "*Mixed-Signal* technology is at the heart of all of our products, and is shared between Fiber Optic Gyros (Sensor) and our CATV (Transmission) products alike. As a matter of fact, if one were to open up one of our Fiber Gyros, one would see a miniature communication link that requires the same technologies, chip designs and production assets as our CATV products, giving us the ability to leverage our high volume infrastructure against lower volume, higher value added product," concluded Rittichier.

The Company is currently in a quiet period until it reports its fiscal third quarter results at which time the Company will host its regularly scheduled quarterly conference call. For more information regarding the special cash dividend please visit the investors section of the Company's website at <http://investor.emcore.com/downloads.cfm> for a copy of the Question and Answer document.

About EMCORE

EMCORE Corporation designs and manufactures Indium Phosphide (InP) optical chips, components, subsystems and systems for the broadband and specialty fiber optics market. EMCORE was the pioneer in linear fiber optic transmission technology, and today is a leader in optical components, as well as a provider of complete end-to-end solutions for high-speed communications network infrastructures, enabling systems and service providers to meet growing demand for bandwidth and connectivity. EMCORE's advanced optical technologies are designed for cable television (CATV) and fiber-to-the-premise (FTTP) networks, telecommunications and data centers, satellite communications, aerospace and defense, wireless networks, and broadcast and professional audio/video systems. With its world-class InP semiconductor wafer fabrication facility, EMCORE has fully vertically-integrated manufacturing capability and also provides contract design, foundry and component packaging services. EMCORE is headquartered in Alhambra, California with InP wafer fabrication operations in Alhambra, and ISO 9001 certified manufacturing in Alhambra and Langfang, China. For further information about EMCORE, visit <http://www.emcore.com>.

Forward-looking statements:

The information provided herein may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding EMCORE's expectations and its growth and expansion into new markets. These forward-looking statements are based on management's current expectations, estimates, forecasts and projections about EMCORE and are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated in the forward-looking statements. Risks and uncertainties that could cause EMCORE's actual results to differ from those set forth in any forward-looking statement are discussed in more detail in EMCORE's SEC filings available at www.sec.gov, including under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations." Forward-looking statements contained in this press release are made only as of the date hereof, and EMCORE undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

EMCORE Corporation

Jikun Kim
Chief Financial Officer
(626) 293-3400
investor@emcore.com

Media

Joel Counter
Manager, Corporate Marketing Communications
(626) 999-7017
media@emcore.com

Investor

Erica Mannion
Sapphire Investor Relations, LLC
Phone: (617) 542-6180
investor@emcore.com