FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Addre	ess of Repor	rting Person*	2. Is:	suei	Name and Ticker or	Trading S	ymbol	6. Relationship of Reporting Person(s)					
			EMO	C O]	RE Corporation (EM	KR)		to Issuer (Check all applicable)					
Scott Charles Tho	mas							X Director 10% Owner					
(Last)	(First) (Middle)	of R	еро	Identification Numberting Person,	Mor	atement for hth/Day/Year	Officer (give title below) Other (specify below)					
c/o Cordiant plc			if an	if an entity (voluntary)			ıary 21, 2003		<u> </u>				
121-141 Westbour	ne Terrace	!											
London, England	(Street)			I			Amendment, of Original nth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		(7:-)			Table I N								
(City)	(State)	(Zip)						Acquired, Disposed of, or Beneficially Owned					
1. Title of Security		2A. Deemed			4. Securities Acquired	l (A) or E		l .	6. Owner-	7. Nature of Indirect			
/	Date	Execution Date,	(Instr. 8)	on Code (Instr. 3, 4 & 5) str. 8)				Securities Beneficially	ship Form: Direct (D)	Beneficial Ownership (Instr. 4)			
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	11100	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)				
Common Stock	01/21/03		A		1,705	A	\$1.76	8,974	1 I	By Kircal Ltd.			
Common Stock								12,000) D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., paid, carry, variance, operation)														
1. Title of	2. Conver-	3.	3A.	4.	5. Number of Derivative		6. Date		7. Tit	le and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acqu	Exercisable		of Un	nderlying	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	action	Disposed of (D))	and Exp	iration	Secur	rities	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code			Date		(Instr.	. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	(Month/ Day/	if any (Month/ Day/ Year)	(Instr. 8)	(Instr. 3, 4 & 5)		(Month/Day/ Year)				Owned	of	(Instr. 4)	
	Security										Following	Deriv-		
	1										Reported	ative		
	1	' '	,									Transaction(s)	Security:	
	1											(Instr. 4)	Direct	
	1												(D)	
	1			Code V	(A)	(D)	Date	Expira-		Amount or			or	
	1						Exer-	tion		Number of			Indirect	
							cisable	Date		Shares			(I)	
													(Instr. 4)	

Explanation of Responses:

By: /s/ Charles Thomas Scott

January 23, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).