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EMCORE Announces Proposed Public Offering of Common Stock

ALBUQUERQUE, N.M., Sept. 27, 2012 (GLOBE NEWSWIRE) -- EMCORE Corporation (Nasdaq:EMKR), a leading provider of compound semiconductor-based components and subsystems for the fiber optic and solar power markets, announced today that it intends to offer and sell, subject to market and other conditions, \$8 million of its common stock in an underwritten public offering pursuant to an effective shelf registration statement. EMCORE intends to grant the underwriters a 30-day option to purchase up to an additional 15% of the amount of common stock offered. The Company plans to use any proceeds from the offering for general corporate purposes.

In connection with the offering, B. Riley & Co., LLC is acting as sole underwriter. The offering of these securities will be made by means of a prospectus and related prospectus supplement, copies of which can be obtained, when available, from B. Riley & Co., LLC 11100 Santa Monica Blvd., Suite 800, Los Angeles, California 90025.

A registration statement relating to the shares of common stock to be issued in this offering has been filed with the Securities and Exchange Commission (SEC) and is effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About EMCORE

EMCORE Corporation offers a broad portfolio of compound semiconductor-based products for the fiber optics and solar power markets. EMCORE's Fiber Optics business segment provides optical components, subsystems and systems for high-speed telecommunications, Cable Television (CATV) and Fiber-To-The-Premise (FTTP) networks, as well as products for satellite communications, video transport and specialty photonics technologies for defense and homeland security applications. EMCORE's Solar Photovoltaics business segment provides products for space power applications including high-efficiency multi-junction solar cells, Covered Interconnect Cells (CICs) and complete satellite solar panels. For further information about EMCORE, visit <http://www.emcore.com>.

Forward—looking statements:

This press release contains forward-looking statements that involve risks and uncertainties, including statements related to the Company's public offering of common stock and the completion of the offering. These forward-looking statements are based upon the Company's current expectations. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties, which include, without limitation, risks and uncertainties associated with market conditions and the satisfaction of customary closing conditions related to the proposed offering and other risks detailed in EMCORE's filings with the Securities and Exchange Commission. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. There can be no assurance that EMCORE will complete the offering of shares of common stock, or as to the actual size or terms of the offering. All forward-looking statements are qualified in their entirety by this cautionary statement, and EMCORE undertakes no obligation to revise or update any forward-looking statements to reflect events or circumstances after the date of this press release.

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