U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 3

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Reporting Person* _ast, First, Middle: Jesup & Lamont Merchant Partners L.C.					
2.	Street: 650 Fifth Avenue, 3rd Floor City, State, Zip: New York, New York 10019 Date of Event Requiring Statement (Month/Day/Year): 3/6/97					
3.	IRS or Social Security Number of Reporting Person (Voluntary)					
4.	Issuer Name and Ticker or Trading Symbol: EMCORE Corporation (EMKR)					
5.	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
6.	<pre>() Director (x) 10% Owner () Officer (give title below) () Other (specify below) If Amendment, Date of Original (Month/Day/Year)</pre>					
7.	<pre>Individual or Joint/Group Filing (Check Applicable Line) (x) Form filed by One Reporting Person () Form filed by More than One Reporting Person</pre>					

5(b)(v).

If the form is filed by more than one reporting person, see Instruction

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

 Title of Security (Instr. 4)

- Amount of Securities Beneficially Owned (Instr. 4)
- Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

(1) Common Stock

1,621,557

D

TABLE I -- CONTINUED

- 1. Title of Security (Instr. 4)
- Nature of Indirect Beneficial Ownership (Instr. 5)

(1) Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

	1. Title of Derivative Security (Instr. 4)	 Date Exercisable and Expiration Date (Month/Day/Year) 		 Title and Amount of Securities Underlying Derivative Security (Instr. 4) 			
		Date Exercisable	Expiration Date		Titl	e	Amount or Number of Shares
(1)	Common Stock Warrants (right to buy)	Immed.	5/01/01	Common	Stock		1,827,967
(2)	Common Stock Warrants (right	Immed.	9/01/01	Common	Stock		245,098
(3)	to buy) Common Stock Warrants (right to buy)	5/06/97	9/01/01	Common	Stock		980,392
	1. Title of Derivative Security (Instr. 4)	TABLE II 4. Conversion or Exercise Price of Derivative Security	5. Owners Form of Den Securi Direct	rivative ity: t (D) or ect (I)		Nature of Indirect Beneficial Ownership (Instr. 5)	
(1)	Common Stock Warrants (right to buy)	\$4.08	ı)			
(2)	Common Stock Warrants (right to buy)	\$10.20	ı)			

\$10.20

D

Explanation of Responses:

to buy)

(3)

/s/ Howard R. Curd March 16, 1997

Common Stock Warrants (right

Title: Manager Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.