

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 4

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

() Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Last, First, Middle: Russell, Thomas J.

Street: c/o JLMP, 650 Fifth Avenue, 3rd Floor

City, State, Zip: New York, New York 10019

2. Issuer Name and Ticker or Trading Symbol: EMCORE Corporation - EMKR

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year: March 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(x) Director (x) 10% Owner

() Officer (give title below) () Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(x) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see Instruction
4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		
			Code	V	Amount	(A) or (D)	Price
(1)	Common Stock	3/06/97	P		75,000 shares	A	\$9.94
(2)	Common Stock	3/06/97	P		3,775 shares	A	\$9.00
(3)	Common Stock	3/17/97	P		20,000 shares	A	\$12.19
(4)	Common Stock	3/19/97	P		8,000 shares	A	\$12.13
(5)	Common Stock	3/20/97	P		10,000 shares	A	\$12.13
(6)	Common Stock	3/24/97	P		13,000 shares	A	\$11.88
(7)	Common Stock	3/25/97	P		22,500 shares	A	\$11.50
(8)	Common Stock	3/27/97	P		22,000 shares	A	\$11.50

Table I -- Continued

1. Title of Security (Instr. 3)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(1)	Common Stock	1,795,833 shares	D	
(2)	Common Stock	1,795,833 shares	D	
(3)	Common Stock	1,795,833 shares	D	
(4)	Common Stock	1,795,833 shares	D	
(5)	Common Stock	1,795,833 shares	D	
(6)	Common Stock	1,795,833 shares	D	
(7)	Common Stock	1,795,833 shares	D	
(8)	Common Stock	1,795,833 shares	D	

Reminder: Report on a separate line for each class of securities
beneficially owned directly or indirectly.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
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Code	V	(A)	(D)
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(1)

Table II -- Continued

1. Title of Derivative Security (Instr. 3)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

(1)

Table II -- Continued

1. Title of Derivative Security (Instr. 3)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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(1)

Explanation of Responses:

Thomas J. Russell

By /s/ Thomas G. Werthan April 7, 1997
 **Signature of Reporting Person Date
 Name: Thomas G. Werthan
 Title: Attorney-in-fact
 Attorney-in-fact

** Intentional misstatements or omissions of facts constitute Federal
 Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually
 signed. If space provided is insufficient, see Instruction 6 for
 procedure.

Potential persons who are to respond to the collection of information
 contained in this form are not required to respond unless the form displays a
 currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Reuben F. Richards, Jr. and Thomas G. Werthan, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of EMCORE Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

In Witness Whereof, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of April, 1997.

/s/ Thomas J. Russell
Signature

Thomas J. Russell
Print Name