



EMCORE Awarded Medallion 8100 L-EML™ Transmitter Contract Extension for Multi-Year Project in Europe

April 13, 2022

ALHAMBRA, Calif., April 13, 2022 (GLOBE NEWSWIRE) -- EMCORE Corporation (Nasdaq: EMKR), a leading provider of advanced mixed-signal products that serve the aerospace & defense, communications, and sensing markets, announced today that it has been awarded a contract extension for Medallion 8100 Series L-EML™ CATV transmitters by a major broadband MSO in Europe. This contract extension brings the value of L-EML transmitters shipped for this multi-year project to over \$2 million. For this phase of the project, EMCORE expects to deliver transmitters beginning in the 2nd calendar quarter of 2022.

EMCORE's breakthrough L-EML transmitter technology was launched at ANGACOM in 2016 and entered volume production in 2017, successfully achieving wide market acceptance. The Medallion 8100 Series L-EML rackmount transmitters being shipped for this project feature the proprietary, breakthrough optical device innovation that sets L-EML technology apart from competing alternatives. It consists of a high-power, low-noise, narrow linewidth laser combined with a highly-linearized modulator in a monolithic assembly that enables long-distance optical link performance far exceeding that of Distributed Feedback (DFB) laser-based systems.

"This contract extension is a testament to the continuing success of our L-EML transmitters and we are extremely pleased to support this MSO's network expansion project in Europe," said Grant Olecko, Senior Product Line Director for EMCORE. "We look forward to furthering our ongoing business relationship with future expansion projects with this customer," added Mr. Olecko.

EMCORE will be showcasing its linear fiber optic transmission solutions for high-speed broadband at ANGACOM 2022, May 10-12, with its partner EQ Photonics GmbH at the Koelnmesse in Cologne, Germany, Hall 7, Booth #B20.

About EMCORE

EMCORE Corporation is a leading provider of advanced mixed-signal products that serve the aerospace & defense, communications, and sensing markets. Our best-in-class components and systems support a broad array of applications including navigation and inertial sensing, defense optoelectronics, broadband communications, optical sensing, and specialty chips for telecom and data center. We leverage industry-leading Quartz MEMS, Lithium Niobate, and Indium Phosphide chip-level technology to deliver state-of-the-art component and system-level products across our end-market applications. EMCORE has vertically-integrated manufacturing capability at its wafer fabrication facility in Alhambra, CA, and Quartz MEMS manufacturing facility in Concord, CA. Our manufacturing facilities maintain ISO 9001 quality management certification, and we are AS9100 aerospace quality certified at our facility in Concord. For further information about EMCORE, please visit <http://www.emcore.com>.

Forward-looking statements:

The information provided herein may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding EMCORE's plans, strategies, business prospects, growth opportunities, changes, and trends in our business and expansion into new markets. These forward-looking statements are based on management's current expectations, estimates, forecasts, and projections about EMCORE and are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated in the forward-looking statements, including without limitation, the following: (a) uncertainties regarding the effects of the COVID-19 pandemic and the impact of measures intended to reduce its spread on our business and operations, which is evolving and beyond our control; (b) the rapidly evolving markets for EMCORE's products and uncertainty regarding the development of these markets; (c) EMCORE's historical dependence on sales to a limited number of customers and fluctuations in the mix of products and customers in any period; (d) delays and other difficulties in commercializing new products; (e) the failure of new products: (i) to perform as expected without material defects, (ii) to be manufactured at acceptable volumes, yields, and cost, (iii) to be qualified and accepted by our customers, and (iv) to successfully compete with products offered by our competitors; (f) uncertainties concerning the availability and cost of commodity materials and specialized product components that we do not make internally; (g) actions by competitors; and (h) other risks and uncertainties discussed under Item 1A - Risk Factors in our Annual Report on Form 10-K for the fiscal year ended September 30, 2021, as updated by our subsequent periodic reports. Forward-looking statements contained in this press release are made only as of the date hereof, and EMCORE undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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