

OMB APPROVAL

OMB Number 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response ..... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Richards Jr., Reuben F.

(Last) (First) (Middle)

c/o EMCORE Corporation, 145 Belmont Drive

(Street)

Somerset, New Jersey 08873

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

EMCORE Corporation (EMKR)

3. IRS Identification Number of Reporting Person (if an entity) (voluntary)

4. Statement for Month/Year

July 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[ X ] Director [ ] 10% Owner  
[ X ] Officer (give title below) [ ] Other (specify below)

President and Chief Executive Officer

7. Individual or Joint/Group Filing (Check applicable line)

[ X ] Form filed by one Reporting Person  
[ ] Form filed by more than one Reporting Person

\* If the form is filed by more than one reporting person,  
see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Amount	(A) or (D)	Price
(1) Common Stock	08/05/02	M	58,824	A	\$1.51
(2) Common Stock	08/05/02	F	15,367	D	\$5.78
(3) Common Stock	08/06/01	G	5,464	D	

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Table I (cont.) -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned  
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1. Title of Security (Instr. 3)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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(1) Common Stock	957,964	D	
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Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	4. Transaction Code (Instr. 8) ----- Code V		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)		6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Exer- Expira- cisable tion Date Date	
(1) Employee Stock Option (right to buy)	\$1.51	08/05/02	M		58,824		09/11/95	09/11/05

Table II (cont.) -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Title	Amount or Number of Shares				
(1) Employee Stock Option (right to buy)	Common	58,824		0	D	

Explanation of Responses:

/s/ Reuben F. Richards, Jr.	August 9, 2002
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**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedures.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.